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Meeting Your Responsibilities as a Senior Manager under SMCR

Course outline and objectives

The PRA and FCA have regularly signaled, and acted upon, their intention to subject senior management to a more intense and intrusive level of scrutiny. The new 2026 changes are designed to simplify the regime and sharpen its effectiveness. The Senior Manager & Certification Regime applies across all regulated firms. Fines and actions against individuals are beginning to pick up, along with a broader focus on the actions of senior management and how they translate into the day-to-day running of firms.

The regime has two key aspects which are both examined in this course:

- **The implementation of the regime itself within the firm, including the most recent changes to the regime in 2026**
- **What Senior Management needs to do in order to show the essence of the regime is at the heart of governance, including a review of key disciplinary cases and the learnings from them**

While implementation of the regime may be complex, the consequences of failing to comply with the enhanced requirements are likely to be damaging for the approved individual and highly disruptive for the organisation.

Who will benefit?

This event will be of value to individuals falling under the scope of the Senior Managers regime or about to become so. It will also be of interest to those responsible for managing or supporting Senior Managers. This programme is particularly useful ahead of a regulatory visit or as part of the induction for senior managers.

Dates and Fees

Live Online
3 December 2026
09:30 to 12:45
£395 + VAT

Savings available for multiple registrations

To book

Visit:
www.ctp.uk.com
Email:
emmabond@ctp.uk.com
Call:
0330 303 9779

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Training approach

The course programme will comprise a blend of trainer presentations, group discussion, practical examples and case studies. There will be ample opportunity for questions, experience sharing and networking. All course materials (and at face-to-face events, refreshments and lunch) will be provided.

Course Leader

Gary Pitts has over 25 years of compliance experience in the UK and overseas, including spells in regulation, asset management, investment banking and as managing partner of a boutique financial services house.

He was a director of Cayman and Luxembourg domiciled hedge funds, as well as regulated companies in the UK and South African has been an FSA/FCA registered person in Controlled Functions 10 and/or 11 since 2001. He now runs his own governance and regulatory consultancy: Tetractys Partners LLP.

Gary is a regular conference speaker and author of technical articles on compliance related topics and sits on the regulatory advisory group of the Journal of Securities Operations and Custody. He brings a combination of compliance and commercial experience, in terms of both practical implementation and Board level oversight, to the training he delivers.

Course Programme

Session	Content
Senior Managers: regulatory framework and approach	• Regulatory structure and mandate • Key regulatory requirements for Senior Managers - what this means in practice • Outcomes focussed regulation - what impact does this have?
Senior Managers & Certification Regime - implementation	• Core, limited scope and enhanced firms • Senior Management Functions • Responsibility maps and statements of responsibility • Certification requirements • Conduct Rules • Fitness and Propriety requirements • Competence requirements • Recruitment
Conduct Rules and governance - the risk systems and controls	• Systems and controls in key areas • Risk management and what the regulators will be looking for • Key elements of good governance • Conduct and Senior Conduct rules • Remuneration and risk • Common problem areas
Regulatory hot topics	• Experiences under the PRA and FCA • Regulatory developments • Oversight and Controls • What to expect from regulatory visits

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